

## **Mitteilung an alle Anteilseigner der Janus Henderson Fonds:**

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

<b>GB00BYP82B13</b>	<b>Janus Henderson UK Property PAIF Feeder - Accum A Net GBP CAP</b>
<b>GB00BYP82996</b>	<b>Janus Henderson UK Property PAIF Feeder - A Net GBP DIS</b>

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

**THE FOLLOWING DOCUMENTS ARE IMPORTANT AND REQUIRE YOUR IMMEDIATE ATTENTION. THEY RELATE TO A PROPOSED CLOSURE OF A FUND/TRUST IN WHICH YOU ARE INVESTED AND FOR WHICH ACTION MAY BE REQUIRED ON YOUR PART.**

Banque De Luxembourg  
14 BOULEVARD ROYAL  
L-2449  
LUXEMBOURG



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28 April 2022

Dear Investor,

**Termination of Janus Henderson UK Property PAIF (the Fund) and the  
Janus Henderson UK Property PAIF Feeder Fund (the "Funds")**

Further to our letter dated 4 March 2022, advising that dealing in the Funds was suspended, we can confirm that the sale of the property assets of the Janus Henderson UK Property PAIF has now progressed to a point where we can begin the process of terminating the Funds and planning for the return of proceeds to investors. Since you have an investment in one of the Funds, it is important that you read this letter and understand the implications of the termination and the options that may be available to you.

**What are the next steps in closing the Funds?**

Today the Board of the Funds' Authorised Corporate Director (ACD)/Manager has exchanged contracts with the selected single purchaser of the Fund's direct property portfolio. The sale price is above the most recent independent valuation used to price the Funds. We believe this provides a good outcome for investors given the ongoing uncertainty faced by daily dealing property funds (as explained in our letter of 4 March 2022).

Putting the Funds into termination now is necessary to protect the Fund's PAIF status and to allow completion of the property sale and preparation of the payment of proceeds to investors. There are a number of activities that need to take place between exchange of contracts and completion of the sale and precise timing of completion is therefore uncertain. We currently expect the property portfolio sale process to complete in the week commencing 30 May 2022. We hope to be in a position to instruct the payment of proceeds roughly two weeks after the completion date and currently estimate this to be in the week commencing 13 June 2022. We will confirm these dates via our website.

This payment will be made up of the net proceeds from the property sale and the remaining cash held by the Fund. The costs involved in selling the direct portfolio of properties will be borne by the Funds and estimated costs for this are already reflected in the 'bid' price (the published price at which shares/units are redeemed). The administrative costs of terminating the Funds will be borne by Janus Henderson.

The process of putting the Funds into termination requires an additional income distribution. This will be calculated as at the date termination commences (today). For income share/unit holders this will be paid on 28 June 2022. For accumulation share/unit holders, this amount will form part of the proceeds returned to them.

It may be necessary to make subsequent payments to you. These would be the balance arising from any future outstanding amounts due to the Funds being collected and any outstanding payments being made from the Funds. We will write to you again in advance of any future payments.

Janus Henderson Investors  
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T 0800 832 832

[janushenderson.com](http://janushenderson.com)

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We may record phone calls for our mutual protection and to improve customer service.

**Action you can take**

Unless you hold your investment in a Janus Henderson ISA (see section below), unfortunately, there is no opportunity to switch into another Janus Henderson fund because the PAIF and its Feeder Fund move straight from suspension into termination. However, there will be no charge should you wish to reinvest your proceeds, once received, into another Janus Henderson fund. You will need to instruct any purchase in a new fund. Please contact us using the details provided below if you require any assistance.

Payment of proceeds to you may be delayed if we do not have your correct bank account details or if there is any outstanding documentation relating to your account. Please do not hesitate to contact us, using the details provided below, to check. **The return of proceeds to investors will be treated as a 'disposal' for UK tax purposes and you may be liable to capital gains tax on any gains arising.**

**Janus Henderson ISA Investors only**

Please note that we will retain the proceeds for investors who hold the Janus Henderson UK Property PAIF through a Janus Henderson ISA for a period of up to six months from the date of this letter. This will preserve the ISA status of those proceeds and allow you sufficient time to decide what to do next.

**As an ISA investor, you are required to review and complete the enclosed form of direction, which sets out the options available to you and the actions you may need to take. If you are unsure about what to do, please consult a financial adviser. If you do not have a financial adviser, then you can obtain details of independent financial advisers in your area by visiting [www.unbiased.co.uk](http://www.unbiased.co.uk).**

**If you do not provide instructions to us within a period of six months, your proceeds will be returned to you and you will lose your ISA status on that amount.**

We will, of course, continue to keep you up to date with any significant developments in the interim and will include additional information on our website at [hgi.co/property-paif](http://hgi.co/property-paif). If you have any queries about the closure or require any further information, please contact your financial adviser or call our Client Services Team on 0800 832 832 (or +44 1268 443 914 if you are calling from overseas) between 9am and 5.30pm Monday to Friday.

Yours faithfully,



**Simon Hillenbrand**  
Head of UK Retail